

Reducing the risks associated with building retrofits

Building owners and property managers are under increasing pressure to improve the energy efficiency of their buildings, lower operating costs, and address long-deferred major maintenance projects. While willing and, in many cases, eager to do the right thing, they face both technical and financial challenges and risks.

One of the solutions being used by more and more building owners/managers of buildings is Performance Based Solutions offered by independent energy service companies. This

type of program includes the implementation of energy efficient solutions designed to upgrade facilities and reduce operating costs. The upgrades are paid for by energy and operational savings under a guaranteed program – transferring the risk to the energy service company.

There are many examples of successful projects from across Canada; a few include the TD Centre and the Palace Pier Condominium in Toronto, the Royal Canadian Mint in Ottawa, University of British Columbia,

Regina School Board, London Health Sciences Centre and L'Institute Phillippe-Pinel Hospital in Montreal. Further information on these and 28 other case studies are at energyservicesassociation.ca

If you are responsible for the operation of institutional or commercial buildings and are faced with limited financial resources, consider using a Performance Based Solution. Your Board, CEO and CFO will love you for it, and so will the environment.



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www.energyservicesassociation.ca

34 King Street East, Suite 600, Toronto, Ontario, M5C 2X8
416 644 1788

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